

alp\_132rc: Client Analysis Sheet

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 1

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/07 10:29:57

Worked : 12/31/99 thru 01/24/07

Client: 056772 W.R. GRACE &amp; CO. EQUITY COMMITTEE

Number	Matter Name	Hours	Fees	Disbursements	Total Charges	Resp Partners	Class	Freq	Stat
00001	CASE ADMINISTRATION	3.80	836.00	1,335.42	2,171.42	BENTLEY PHILIP - 02495		M	B
00002	CREDITOR COMMITTEE	25.30	14,045.50	15.00	14,060.50	BENTLEY PHILIP - 02495		M	B
00005	BANKR. MOTIONS	11.80	7,085.50	27.42	7,112.92	BENTLEY PHILIP - 02495		M	B
00008	FEE APPLICATIONS, APPLIC	8.90	2,413.00	10.71	2,423.71	BENTLEY PHILIP - 02495		M	B
00012	CLAIM ANALYSIS OBJECTION	267.80	126,306.00	8,331.74	134,637.74	BENTLEY PHILIP - 02495		M	B
00019	HEARINGS	15.50	8,447.50	497.25	8,944.75	BENTLEY PHILIP - 02495		M	B
00028	TRAVEL\NON-WORKING	31.00	7,115.75	0.00	7,115.75	BENTLEY PHILIP - 02495		M	B
Client Total		364.10	166,249.25	10,217.54	176,466.79				

Client: 056772 W.R. GRACE &amp; CO. EQUITY COMMITTEE

alp\_132c: Client Summary

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 2

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:54

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

U N B I L L E D T I M E S U M M A R Y					Total Unbilled	
Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
02495	BENTLEY, PHILIP	PARTNER	11/03/06	12/28/06	25.90	16,317.00
07850	HOROWITZ, GREGORY A.	PARTNER	11/03/06	12/21/06	55.90	33,260.50
05292	BECKER, GARY M.	SPEC COUNSEL	11/20/06	12/19/06	13.70	3,699.00
05292	BECKER, GARY M.	SPEC COUNSEL	11/02/06	12/28/06	81.80	44,581.00
06874	GLASS, JESSICA J	ASSOCIATE	11/01/06	12/27/06	62.00	24,490.00
06876	FARBER, PEGGY	ASSOCIATE	12/04/06	12/18/06	17.30	3,416.75
06876	FARBER, PEGGY	ASSOCIATE	11/08/06	12/28/06	96.20	37,999.00
	PARAPROFESSIONALS					
06451	GAVIGAN, JAMES C	PARALEGAL	10/30/06	12/22/06	11.30	2,486.00
Total:					364.10	166,249.25

U N B I L L E D C O S T S S U M M A R Y			Total Unbilled	
Code	Description	Oldest Entry	Latest Entry	Total Amount
0815	TELECOPIER	12/13/06	12/14/06	21.00
0816	VELOBINDINGS	11/08/06	12/07/06	105.00
0817	TABS	11/08/06	12/07/06	186.00
0820	PHOTOCOPYING	11/06/06	12/22/06	1,464.00
0841	RESEARCH SERVICES	12/04/06	12/28/06	42.00
0885	LONG-DISTANCE TEL.	12/18/06	12/18/06	108.75
0917	WESTLAW ON-LINE RESEARCH	11/21/06	12/28/06	488.96
0921	LEXIS/NEXIS ON-LINE RESEARCH	12/27/06	12/27/06	44.46
0930	MESSENGER/COURIER	11/17/06	11/17/06	10.71
0940	CAB FARES	09/10/06	12/19/06	831.47
0942	MEALS/IN-HOUSE	10/31/06	12/21/06	213.69
0950	OUT-OF-TOWN TRAVEL	11/30/06	12/29/06	3,785.93
0951	MEALS/T & E	10/23/06	12/19/06	158.11
0965	COURT REPORTER/VIDEO DEPOSITIO	11/21/06	11/21/06	1,102.30
0980	TRANSCRIPT FEES	11/29/06	11/29/06	1,655.16
Total				10,217.54
Grand Total				176,466.79

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/24/07 10:29:55)

Bill Date Thru Date Bill#	Billed		Applied From OA	Collections		Balance Due
	Fee & OA	Disbursement		Total	Date	
PRIOR TO 2003	538,881.82	41,963.79		580,845.61		
YEAR 2004	94,743.50	4,867.33		99,610.83		
YEAR 2005	628,472.00	36,109.45		664,581.45		
01/31/06 12/31/05 429349	74,504.50	2,953.30		77,457.80	03/28/06	
05/19/06 03/31/06 437384	58,334.00	5,445.00		63,779.00	05/19/06	
08/16/06 06/30/06 443006	58,048.00	2,809.18		60,857.18	01/02/07	

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 1

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 12/13/2006

TO: 12/19/2006

UNBILLED DISB FROM: 10/09/2006

TO: 12/29/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT:

836.00

1,335.42

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/19/2006

12/29/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

2,860.00

DISBURSEMENTS:

3,336.97

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

6,196.97

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:

12/05/06

LAST PAYMENT DATE:

12/15/06

LAST BILL NUMBER:

449709

ACTUAL FEES BILLED TO DATE:

264,244.50

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

264,244.50

LAST BILL THRU DATE:

10/31/06

FEES WRITTEN OFF TO DATE:

79,053.50

COSTS WRITTEN OFF TO DATE:

19,393.26

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

(10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

PARAPROFESSIONALS

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 2

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UNBILLED TIME SUMMARY				Total Unbilled	
Emp Id	Employee Name	Group	Oldest	Latest	Amount
06451	GAVIGAN, JAMES C	CRED	12/13/06	12/19/06	836.00
Total:					836.00
Sub-Total Hours : 0.00 Partners 0.00 Counsels 0.00 Associates 3.80 Legal Assts 0.00 Others					

UNBILLED COSTS SUMMARY			Total Unbilled	
Code	Description	Oldest Entry	Latest Entry	Amount
0820	PHOTOCOPYING	11/21/06	12/22/06	123.15
0940	CAB FARES	10/09/06	10/09/06	54.57
0950	OUT-OF-TOWN TRAVEL	12/29/06	12/29/06	1,157.70
Total				1,335.42
Grand Total				2,171.42

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:45)

Bill Date	Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2003			177,666.00	25,422.51		203,088.51		
YEAR 2004			24,675.50	2,184.55		26,860.05		
YEAR 2005			38,120.00	13,455.21		51,575.21		
01/31/06	12/31/05	429349	1,529.00	314.52		1,843.52	02/06/06	
05/19/06	03/31/06	437384	999.00	482.88		1,481.88	05/19/06	
08/16/06	06/30/06	443006	965.00	477.96		1,442.96	08/17/06	
08/30/06	07/31/06	444084	1,162.00	71.68		1,233.68	10/17/06	
09/29/06	08/31/06	446051	2,545.00	.00		2,545.00	11/07/06	
10/31/06	09/30/06	447500	5,364.00	347.90		5,711.90	12/15/06	
12/05/06	10/31/06	449709	2,024.00	2,001.55		.00		4,025.55
01/24/07	10/31/06	454121	836.00	1,335.42		.00		2,171.42
Total:			255,885.50	46,094.18		295,782.71		6,196.97

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 3

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
GAVIGAN, JAMES C	12/13/06	creating hearing binder for 12/18 hearing	3.00	660.00	6663540	12/26/2006	
GAVIGAN, JAMES C	12/19/06	organizing WR Grace files in CC-19	0.80	176.00	6663538	12/26/2006	
Fee Total				3.80	836.00		
Fee Total			3.80	836.00			

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING 0820						
PHOTOCOPYING	GAVIGAN, J C	11/21/06	14.85	7680511	388624	11/28/06
GAVIGAN JAMES C	GAVIGAN, J C	11/21/06	31.35	7680512	388624	11/28/06
PHOTOCOPYING	GAVIGAN, J C	11/21/06	16.35	7680513	388624	11/28/06
GAVIGAN JAMES C	GAVIGAN, J C	12/13/06	36.30	7705459	389869	12/18/06
PHOTOCOPYING	TRIVENTO, N	12/13/06	7.20	7705460	389869	12/18/06
TRIVENTO NICK	TRIVENTO, N	12/13/06	1.80	7705461	389869	12/18/06
PHOTOCOPYING	TRIVENTO, N	12/13/06	1.65	7705462	389869	12/18/06
TRIVENTO NICK	TRIVENTO, N	12/21/06	12.60	7715520	390301	12/28/06
PHOTOCOPYING	TRIVENTO, N	12/22/06	1.05	7715521	390301	12/28/06
TRIVENTO NICK						
0820 PHOTOCOPYING Total :			123.15			
CAB FARES 0940						
CAB FARES	URBINA, T C	10/09/06	54.57	7676970	388464	11/21/06
CAB FARES - ODYSSEY						
0940 CAB FARES Total :			54.57			
OUT-OF-TOWN TRAVEL 0950						
DINERS CLUB CITICORP DIN	BECKER, G M	12/29/06	418.85	7718945	390409	12/29/06
OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB						
CITICORP DINERS CLUB BECKER/GARY DEPART:						
12/18/06 BDL TO PIT						

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 4

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Prtnr : CRED: RGTS - 06975

Proforma Number: 2221895

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

DINERS CLUB CITICORP DIN

FARBER, P F

12/29/06

738.85

7718946

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB FARBER/PEGGY DEPART:

12/18/06 LGA TO-CLE

0950 OUT-OF-TOWN TRAVEL Total :

1,157.70

Costs Total :

1,335.42

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 5

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
GAVIGAN, JAMES C	3.80	836.00					
<b>Total:</b>	<b>3.80</b>	<b>836.00</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0820 PHOTOCOPYING	123.15					
0940 CAB FARES	54.57					
0950 OUT-OF-TOWN TRAVEL	1,157.70					
<b>Costs Total :</b>	<b>1,335.42</b>					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 6

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/03/2006

TO: 12/28/2006

UNBILLED DISB FROM: 11/29/2006

TO: 11/29/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 14,045.50

15.00

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/28/2006

11/29/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 17,533.50

DISBURSEMENTS: 206.88

FEE RETAINER: 0.00

DISB RETAINER: 0.00

TOTAL OUTSTANDING: 17,740.38

UNIDENTIFIED RECEIPTS: 0.00

PAID FEE RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06

LAST PAYMENT DATE: 12/15/06

LAST BILL NUMBER: 449709

ACTUAL FEES BILLED TO DATE: 260,147.00

ON ACCOUNT FEES BILLED TO DATE: 0.00

TOTAL FEES BILLED TO DATE: 260,147.00

LAST BILL THRU DATE: 10/31/06

FEES WRITTEN OFF TO DATE: 21,567.50

COSTS WRITTEN OFF TO DATE: 1,709.32

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate

- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 7

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME SUMMARY

Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
02495	BENTLEY, PHILIP	CRED	11/30/06	11/30/06	1.20	756.00
07850	HOROWITZ, GREGORY A.	LITI	11/30/06	12/18/06	3.10	1,844.50
05292	BECKER, GARY M.	CRED	11/03/06	12/28/06	21.00	11,445.00
Total:					25.30	14,045.50

Sub-Total Hours : 4.30 Partners 21.00 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

## UNBILLED COSTS SUMMARY

Code	Description	Oldest Entry	Latest Entry	Total Amount
0820	PHOTOCOPYING	11/29/06	11/29/06	15.00
Total				15.00
Grand Total				14,060.50

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:45)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2003	67,678.00	3,784.11		71,462.11		
YEAR 2004	20,707.50	61.40		20,768.90		
YEAR 2005	94,369.00	2,932.83		97,301.83		
01/31/06 12/31/05 429349	12,652.00	259.90		12,911.90	02/06/06	
05/19/06 03/31/06 437384	17,928.00	99.00		18,027.00	05/19/06	
08/16/06 06/30/06 443006	20,124.00	14.55		20,138.55	08/29/06	
08/30/06 07/31/06 444084	5,076.00	127.34		5,203.34	10/17/06	
09/29/06 08/31/06 446051	12,150.00	.00		12,150.00	11/07/06	
10/31/06 09/30/06 447500	5,974.50	.00		5,974.50	12/15/06	
12/05/06 10/31/06 449709	3,488.00	191.88		.00		3,679.88
01/24/07 10/31/06 454121	14,045.50	15.00		.00		14,060.50
Total:	274,192.50	7,486.01		263,938.13		17,740.38

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 8

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UN B I L L E D	T I M E	D E T A I L							
Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act		
BECKER, GARY M.	11/03/06	conf shareholder re case issues	0.50	272.50	6586241	11/06/2006			
BECKER, GARY M.	11/07/06	Conf. shareholder re case issues	0.30	163.50	6590972	11/09/2006			
BECKER, GARY M.	11/08/06	Conf. shareholder re case issues	0.30	163.50	6590973	11/09/2006			
BECKER, GARY M.	11/09/06	Direction Gavigan re monthly fee application	0.10	54.50	6593366	11/13/2006			
BECKER, GARY M.	11/10/06	Review docs and conf. J. Glass re expert reports and review her summary of same	0.60	327.00	6593367	11/13/2006			
BECKER, GARY M.	11/14/06	conf Weschler, Bentley and Horowitz re expert issues	0.70	381.50	6598948	11/15/2006			
BECKER, GARY M.	11/16/06	conf shareholder re case issues (0.4); conf Bentley re shareholder call (0.3); conf Weschler re case issues (0.6); conf different shareholder re case issues (0.8)	2.10	1,144.50	6602926	11/17/2006			
BECKER, GARY M.	11/17/06	conf shareholder re case issues	0.30	163.50	6605403	11/20/2006			
BECKER, GARY M.	11/20/06	Call Weschler re results of omnibus hearing	0.10	54.50	6611511	11/22/2006			
BECKER, GARY M.	11/21/06	conf shareholdre re case issues (0.40); conf second shareholder re case issues (0.3); conf third shareholdre re case issues (0.2)	0.90	490.50	6616599	11/27/2006			
BECKER, GARY M.	11/27/06	conf shareholder re case issues (0.5); conf second shareholder re case issues (0.5)	1.00	545.00	6619678	11/28/2006			
BECKER, GARY M.	11/28/06	Conf. shareholder re case issues (0.8); conf. second shareholder re case issues (0.5)	1.30	708.50	6623708	11/29/2006			
BECKER, GARY M.	11/29/06	Conf. shareholder re case issues (0.7); conf. second shareholder re case issues (0.3)	1.00	545.00	6627201	11/30/2006			
BECKER, GARY M.	11/30/06	prepare for and conf w/Equity Cmtee (1.7); conf shareholder re case issues (0.8); conf Second shareholder re case issues (0.3); conf third shareholder re case issues (0.7); conf fourth shareholder re case issues (0.5); conf fifth shareholder re case issues (0.6); conf sixth shareholder re case issues (0.7); conf (2x) seventh shareholder re case issues (1.0)	6.00	3,270.00	6629484	12/01/2006			
HOROWITZ, GREGORY A.	11/30/06	prepare for, participate in committee call	1.60	952.00	6631760	12/01/2006			
BENTLEY, PHILIP	11/30/06	Committee conf call	1.20	756.00	6633882	12/01/2006			
BECKER, GARY M.	12/01/06	conf shareholder re case issues (0.5); conf second shareholder (0.4)	0.90	490.50	6637846	12/05/2006			
BECKER, GARY M.	12/04/06	conf shareholder re case issues (0.1); conf second shareholder re case issues (0.9); conf third shareholder re case issues (0.1)	1.10	599.50	6637847	12/05/2006			
BECKER, GARY M.	12/06/06	conf shareholder re case issues	1.00	545.00	6641298	12/07/2006			
BECKER, GARY M.	12/07/06	conf shareholder re case issues	0.50	272.50	6643340	12/11/2006			
BECKER, GARY M.	12/08/06	Conf. shreaholder re case issues	0.70	381.50	6645189	12/11/2006			
HOROWITZ, GREGORY A.	12/08/06	e-mails re coverage of omnibus hearing (.5)	0.50	297.50	6660536	12/21/2006			

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 9

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00002

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UN B I L L E D T I M E D E T A I L								
Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task	Act
BECKER, GARY M.	12/18/06	conf Weschler re omnibus hearing (0.4); conf Bentley re omnibus hearing and re hearing on xrays (0.2)	0.60	327.00	6657670	12/20/2006		
HOROWITZ, GREGORY A.	12/18/06	rr draft exclusivity brief, e-mails re same (1.0)	1.00	595.00	6670912	01/01/2007		
BECKER, GARY M.	12/21/06	conf shareholder re case issues	0.30	163.50	6661936	12/22/2006		
BECKER, GARY M.	12/28/06	Conf. shareholder re case issues	0.70	381.50	6669748	12/29/2006		
Fee Total				25.30	14,045.50			
Fee Total				25.30	14,045.50			

UN B I L L E D C O S T S D E T A I L								
Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date		
PHOTOCOPYING 0820	BENTLEY, P	11/29/06	7.50	7685948	388804	11/30/06		
PHOTOCOPYING BENTLEY PHILIP	BENTLEY, P	11/29/06	7.50	7685949	388804	11/30/06		
0820 PHOTOCOPYING Total :			15.00					

Costs Total : 15.00

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 10

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:45

Matter No: 056772-00002

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : CREDITOR COMMITTEE

Supv Prtnr : MAYER THOMAS MOERS - 03976

Matter Opened : 07/27/2001

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BENTLEY, PHILIP	1.20	756.00					
HOROWITZ, GREGORY A.	3.10	1,844.50					
BECKER, GARY M.	21.00	11,445.00					
<b>Total:</b>	<b>25.30</b>	<b>14,045.50</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0820 PHOTOCOPYING	15.00					
<b>Costs Total :</b>	<b>15.00</b>					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 11

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/09/2006

TO: 12/28/2006

UNBILLED DISB FROM: 12/28/2006

TO: 12/28/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 7,085.50

27.42

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/28/2006

12/28/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 7,412.50

DISBURSEMENTS: 27.42

UNIDENTIFIED RECEIPTS: 0.00

FEE RETAINER: 0.00

PAID FEE RETAINER: 0.00

DISB RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL OUTSTANDING: 7,439.92

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06

LAST PAYMENT DATE: 12/15/06

LAST BILL NUMBER: 449709

ACTUAL FEES BILLED TO DATE: 133,954.50

ON ACCOUNT FEES BILLED TO DATE: 0.00

TOTAL FEES BILLED TO DATE: 133,954.50

LAST BILL THRU DATE: 10/31/06

FEES WRITTEN OFF TO DATE: 444.00

COSTS WRITTEN OFF TO DATE: 580.14

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee

(4) Excessive Legal Time

(7) Fixed Fee

(2) Late Time &amp; Costs Posted

(5) Business Development

(8) Premium

(3) Pre-arranged Discount

(6) Summer Associate

(9) Rounding

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 12

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UN B I L L E D T I M E S U M M A R Y				Total Unbilled		
Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
02495	BENTLEY, PHILIP	CRED	11/20/06	12/28/06	7.70	4,851.00
05292	BECKER, GARY M.	CRED	11/09/06	12/28/06	4.10	2,234.50
Total:					11.80	7,085.50

Sub-Total Hours : 7.70 Partners 4.10 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

UN B I L L E D C O S T S S U M M A R Y			Total Unbilled	
Code	Description	Oldest Entry	Latest Entry	Total Amount
0841	RESEARCH SERVICES	12/28/06	12/28/06	7.00
0917	WESTLAW ON-LINE RESEARCH	12/28/06	12/28/06	20.42
Total				27.42
Grand Total				7,112.92

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/24/07 10:29:46)

Bill Date	Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2003			17,668.50	198.00		17,866.50		
YEAR 2004			12,712.00	10.35		12,722.35		
YEAR 2005			92,068.50	6,511.44		98,579.94		
01/31/06	12/31/05	429349	1,196.00	.00		1,196.00	02/06/06	
05/19/06	03/31/06	437384	2,052.00	.00		2,052.00	05/19/06	
08/16/06	06/30/06	443006	4,644.00	.00		4,644.00	08/29/06	
08/30/06	07/31/06	444084	2,151.00	.00		2,151.00	10/17/06	
09/29/06	08/31/06	446051	972.00	.00		972.00	11/07/06	
10/31/06	09/30/06	447500	163.50	.00		163.50	12/15/06	
12/05/06	10/31/06	449709	327.00	.00		.00		327.00
01/24/07	10/31/06	454121	7,085.50	27.42		.00		7,112.92
Total:			141,040.00	6,747.21		140,347.29		7,439.92

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 13

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
BECKER, GARY M.	11/09/06	Review Lloyds settlement and emails re same	0.40	218.00	6593368	11/13/2006	
BECKER, GARY M.	11/10/06	Attention revisions to Lloyds settlemeent	0.30	163.50	6593369	11/13/2006	
BENTLEY, PHILIP	11/20/06	TC Don Smith (Houlihan) re valuation issues	0.60	378.00	6624260	11/29/2006	
BENTLEY, PHILIP	12/14/06	Trade multiple emails re exclusivity appeal; discs GB and S. Iseman re ZAI ruling	0.70	441.00	6659329	12/21/2006	
BENTLEY, PHILIP	12/22/06	Discs GB and trade emails re exclusivity appeal	0.20	126.00	6673888	01/02/2007	
BECKER, GARY M.	12/27/06	review exclusivity brief, markup and send comments to Grace (2.0); conf Bentley re same (0.3)	2.30	1,253.50	6669172	12/28/2006	
BENTLEY, PHILIP	12/27/06	Review and comment on draft exclusivity appeal brief	2.50	1,575.00	6673889	01/02/2007	
BECKER, GARY M.	12/28/06	Review revised exclusivity brief and associated emails (0.8); conf. Bentley (0.3)	1.10	599.50	6669749	12/29/2006	
BENTLEY, PHILIP	12/28/06	Review and edit K&E's revised draft of exclusivity appeal brief, and discs GB and trade multiple emails re same	3.70	2,331.00	6673890	01/02/2007	

Fee Total

11.80

7,085.50

Fee Total

11.80

7,085.50

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
RESEARCH SERVICES RESEARCH SERVICES 12/28/2006	ROUSE, E R	12/28/06	7.00	7722564	390683	01/04/07
0841 RESEARCH SERVICES Total :			7.00			
WESTLAW ON-LINE RESE WESTLAW ON-LINE RESE	ROUSE, E R	12/28/06	20.42	7720799	390545	01/02/07
0917 WESTLAW ON-LINE RESE Total :			20.42			

Costs Total :

27.42

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 14

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00005

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BENTLEY, PHILIP	7.70	4,851.00					
BECKER, GARY M.	4.10	2,234.50					
<b>Total:</b>	<b>11.80</b>	<b>7,085.50</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0841 RESEARCH SERVICES	7.00					
0917 WESTLAW ON-LINE RESEARCH	20.42					
<b>Costs Total :</b>	<b>27.42</b>					



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 15

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00008

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 10/30/2006

TO: 12/27/2006

UNBILLED DISB FROM: 11/17/2006

TO: 11/17/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT:

2,413.00

10.71

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/27/2006

11/17/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES:

4,663.50

DISBURSEMENTS:

57.47

UNIDENTIFIED RECEIPTS:

0.00

FEE RETAINER:

0.00

PAID FEE RETAINER:

0.00

DISB RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL OUTSTANDING:

4,720.97

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL:

12/05/06

LAST PAYMENT DATE:

12/15/06

LAST BILL NUMBER:

449709

ACTUAL FEES BILLED TO DATE:

121,987.50

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

121,987.50

LAST BILL THRU DATE:

10/31/06

FEES WRITTEN OFF TO DATE:

4,424.50

COSTS WRITTEN OFF TO DATE:

431.74

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee

(4) Excessive Legal Time

(7) Fixed Fee

(2) Late Time &amp; Costs Posted

(5) Business Development

(8) Premium

(3) Pre-arranged Discount

(6) Summer Associate

(9) Rounding

(10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 16

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00008

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UNBILLED TIME SUMMARY			Total Unbilled	
Emp Id	Employee Name	Group	Oldest	Latest
05292	BECKER, GARY M.	CRED	11/06/06	12/27/06
06451	GAVIGAN, JAMES C	CRED	10/30/06	12/22/06
Total:			8.90	2,413.00

Sub-Total Hours	Partners	Counsels	Associates	Legal Assts	Others
0.00	1.40	0.00	7.50	0.00	

UNBILLED COSTS SUMMARY			Total Unbilled
Code	Description	Oldest Entry	Latest Entry
0930	MESSENGER/COURIER	11/17/06	11/17/06
Total			10.71
Grand Total			2,423.71

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:46)

Bill Date Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
PRIOR TO 2003		53,595.00	428.22		54,023.22	
YEAR 2004		6,976.00	.00		6,976.00	
YEAR 2005		28,671.00	121.38		28,792.38	
01/31/06 12/31/05	429349	8,200.00	33.42		8,233.42	02/06/06
05/19/06 03/31/06	437384	8,636.00	41.52		8,677.52	06/26/06
08/16/06 06/30/06	443006	7,295.00	248.77		7,543.77	10/03/06
08/30/06 07/31/06	444084	1,354.00	71.46		1,425.46	10/17/06
09/29/06 08/31/06	446051	3,450.00	428.49		3,878.49	11/07/06
10/31/06 09/30/06	447500	1,560.00	.00		1,560.00	12/15/06
12/05/06 10/31/06	449709	2,250.50	46.76		.00	2,297.26
01/24/07 10/31/06	454121	2,413.00	10.71		.00	2,423.71
Total:		124,400.50	1,430.73		121,110.26	4,720.97

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 17

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00008

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
GAVIGAN, JAMES C	10/30/06	confirming for accounting that fee application was filed with court	0.30	66.00	6592245	11/10/2006	
GAVIGAN, JAMES C	11/02/06	confirming with accounting that Sept monthly fee app was filed (.3)	0.30	66.00	6597592	11/14/2006	
BECKER, GARY M.	11/06/06	Review and revise monthly invoice	0.30	163.50	6590974	11/09/2006	
BECKER, GARY M.	11/17/06	review and execute quarterly fee app and conf Gavigan re same	0.30	163.50	6605404	11/20/2006	
GAVIGAN, JAMES C	11/17/06	creating 18th quarterly fee app	1.00	220.00	6627514	11/30/2006	
GAVIGAN, JAMES C	11/30/06	working on monthly fee app	1.30	286.00	6628920	12/01/2006	
BECKER, GARY M.	12/05/06	review and execute monthly fee app and conf Gavigan re same	0.30	163.50	6640012	12/06/2006	
GAVIGAN, JAMES C	12/05/06	creating October fee application	1.00	220.00	6648520	12/13/2006	
GAVIGAN, JAMES C	12/06/06	having pro forma for October monthly fee app made into a lower resolution for filing to help local counsel	1.50	330.00	6648521	12/13/2006	
GAVIGAN, JAMES C	12/11/06	reviewing chart and company info to our fee app	1.30	286.00	6663541	12/26/2006	
GAVIGAN, JAMES C	12/22/06	working with accounting to get November Monthly fee app pro forma	0.80	176.00	6663542	12/26/2006	
BECKER, GARY M.	12/22/06	Conf. Gavigan re fee application	0.20	109.00	6666757	12/27/2006	
BECKER, GARY M.	12/27/06	review and revise November invoice	0.30	163.50	6669173	12/28/2006	

Fee Total

8.90

2,413.00

Fee Total

8.90

2,413.00

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
MESSANGER/COURIER 0930						
FEDERAL EXPRESS CORPORAT	GAVIGAN, J C	11/17/06	10.71	7688515	388887	12/01/06
Klett Rooney Lieber & Shorling						
0930 MESSENGER/COURIER Total :			10.71			

Costs Total :

10.71

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 18

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00008

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BECKER, GARY M.	1.40	763.00					
GAVIGAN, JAMES C	7.50	1,650.00					
<b>Total:</b>	<b>8.90</b>	<b>2,413.00</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0930 MESSENGER/COURIER	10.71					
<b>Costs Total :</b>	<b>10.71</b>					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 19

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/01/2006

TO: 12/28/2006

UNBILLED DISB FROM: 10/23/2006

TO: 12/29/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 126,306.00

8,331.74

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/28/2006

12/29/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 184,962.60

DISBURSEMENTS: 9,999.39

FEE RETAINER: 0.00

DISB RETAINER: 0.00

TOTAL OUTSTANDING: 194,961.99

UNIDENTIFIED RECEIPTS: 0.00

PAID FEE RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06 LAST PAYMENT DATE: 01/02/07

LAST BILL NUMBER: 449709 ACTUAL FEES BILLED TO DATE: 663,335.50

ON ACCOUNT FEES BILLED TO DATE: 0.00

TOTAL FEES BILLED TO DATE: 663,335.50

LAST BILL THRU DATE: 10/31/06 FEES WRITTEN OFF TO DATE: 4,417.50

COSTS WRITTEN OFF TO DATE: 1,963.16

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate

- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 20

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## UNBILLED TIME SUMMARY

Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
02495	BENTLEY, PHILIP	CRED	11/03/06	12/27/06	17.00	10,710.00
07850	HOROWITZ, GREGORY A.	LITI	11/03/06	12/21/06	52.80	31,416.00
05292	BECKER, GARY M.	CRED	11/02/06	12/28/06	39.80	21,691.00
06874	GLASS, JESSICA J.	LITI	11/01/06	12/27/06	62.00	24,490.00
06876	FARBER, PEGGY	LITI	11/08/06	12/28/06	96.20	37,999.00
Total:					267.80	126,306.00

Sub-Total Hours : 69.80 Partners 39.80 Counsels 158.20 Associates 0.00 Legal Assts 0.00 Others

## UNBILLED COSTS SUMMARY

Code	Description	Oldest Entry	Latest Entry	Total Amount
0815	TELECOPIER	12/13/06	12/14/06	21.00
0816	VELOBINDINGS	11/08/06	12/07/06	105.00
0817	TABS	11/08/06	12/07/06	186.00
0820	PHOTOCOPYING	11/06/06	12/19/06	1,325.85
0841	RESEARCH SERVICES	12/04/06	12/04/06	35.00
0885	LONG-DISTANCE TEL.	12/18/06	12/18/06	108.75
0917	WESTLAW ON-LINE RESEARCH	11/21/06	12/12/06	468.54
0921	LEXIS/NEXIS ON-LINE RESEARCH	12/27/06	12/27/06	44.46
0940	CAB FARES	10/23/06	12/19/06	576.90
0942	MEALS/IN-HOUSE	10/31/06	12/21/06	213.69
0950	OUT-OF-TOWN TRAVEL	11/30/06	12/29/06	2,330.98
0951	MEALS/T & E	10/23/06	12/19/06	158.11
0965	COURT REPORTER/VIDEO DEPOSITIO	11/21/06	11/21/06	1,102.30
0980	TRANSCRIPT FEES	11/29/06	11/29/06	1,655.16
Total				8,331.74
Grand Total				134,637.74

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:46)

Bill Date Thru Date Bill#	Billed Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
PRIOR TO 2003	165,050.50	11,842.81		176,893.31	
YEAR 2004	16,734.00	697.93		17,431.93	
YEAR 2005	304,578.50	9,004.29		313,582.79	
01/31/06 12/31/05 429349	29,220.50	1,542.46		30,762.96	03/28/06
05/19/06 03/31/06 437384	18,225.00	2,844.20		21,069.20	10/17/06
08/16/06 06/30/06 443006	11,770.00	1,320.10		13,090.10	01/02/07
08/30/06 07/31/06 444084	12,990.50	575.50		13,566.00	10/17/06

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 21

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## B I L L I N G &amp; P A Y M E N T H I S T O R Y (Reflects Payments As of 01/24/07 10:29:46)

Bill Date	Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
09/29/06	08/31/06	446051	40,372.00	446.92		35,012.32	11/07/06	5,806.60
10/31/06	09/30/06	447500	11,422.00	44.03		11,466.03	12/15/06	
12/05/06	10/31/06	449709	52,850.00	1,667.65		0.00		54,517.65
01/24/07	10/31/06	454121	126,306.00	8,331.74		0.00		134,637.74
Total:			789,519.00	38,317.63		632,874.64		194,961.99

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 22

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:46

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UNBILLED TIME	DETAIL							
Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act	
GLASS, JESSICA J	11/01/06	Began review of Designation of Experts and accompanying exhibits.	0.80	316.00	6586045	11/06/2006		
GLASS, JESSICA J	11/02/06	Telephone call with Gary Becker regarding PD Expert Reports Designation.	0.10	39.50	6586046	11/06/2006		
GLASS, JESSICA J	11/02/06	Attempted to obtain expert designation reports. Reviewed William Longo's 10/26/06 report.	3.30	1,303.50	6586047	11/06/2006		
BECKER, GARY M.	11/02/06	conf J Glass re expert reports (0.4); review docket re same (0.2); review info from Rust and forward to Newman (0.3); conf Farber re P1 (0.1); conf Pasquale re estimation (0.5)	1.50	817.50	6586243	11/06/2006		
BECKER, GARY M.	11/03/06	emails Pasquale, Horowitz and Newman re meeting (0.3); attn to PD expert reports, including emails to local counsel (1.0)	1.30	708.50	6586242	11/06/2006		
BENTLEY, PHILIP	11/03/06	Trade emails re asbestos.	0.20	126.00	6598078	11/15/2006		
HOROWITZ, GREGORY A.	11/03/06	e-mails from/to Ken Pasquale re estimation expert issues (.5)	0.50	297.50	6614028	11/22/2006		
GLASS, JESSICA J	11/06/06	Reviewed Anderson expert report.	0.30	118.50	6587417	11/07/2006		
BECKER, GARY M.	11/06/06	Review property damage expert reports (1.8) and conf. Glass re same (0.2)	2.00	1,090.00	6590975	11/09/2006		
GLASS, JESSICA J	11/07/06	Reviewed Longo expert report.	0.20	79.00	6589944	11/08/2006		
BECKER, GARY M.	11/07/06	Exchange various emails with Pasquale, Harding, Bentley and Horowitz re expert issues	0.70	381.50	6590976	11/09/2006		
BENTLEY, PHILIP	11/07/06	Trade emails re asbestos.	0.10	63.00	6598079	11/15/2006		
BECKER, GARY M.	11/08/06	Attention to ACC motion to compel and direction to Glass re same	0.60	327.00	6590977	11/09/2006		
GLASS, JESSICA J	11/08/06	Read expert reports.	0.50	197.50	6591269	11/09/2006		
FARBER, PEGGY	11/08/06	distribution of motion to compel and exhibits	0.50	197.50	6591274	11/09/2006		
GLASS, JESSICA J	11/09/06	Read expert reports	0.70	276.50	6592896	11/10/2006		
GLASS, JESSICA J	11/10/06	Finished reviewing expert reports and prepared summary.	5.20	2,054.00	6595388	11/13/2006		
FARBER, PEGGY	11/10/06	read motion to compel, summary of expert reports	0.50	197.50	6595397	11/13/2006		
BECKER, GARY M.	11/13/06	email Harding and Pasquale re expert mtg	0.10	54.50	6596850	11/14/2006		
BENTLEY, PHILIP	11/13/06	Trade emails re estimation issues	0.20	126.00	6602506	11/17/2006		
BENTLEY, PHILIP	11/14/06	Discs T. Weschler, GAH, GB, and notes, re estimation issues	1.20	756.00	6602507	11/17/2006		
HOROWITZ, GREGORY A.	11/14/06	tc PB, Ted Wechsler (.5); tc Barbara Harding, Elli L., Ken Pasquale (1.5); tc PB, Ted Wechsler (.5); e-mails re same (.5)	3.00	1,785.00	6623976	11/29/2006		
BECKER, GARY M.	11/15/06	conf P. Farber re motions to compel	0.30	163.50	6600783	11/16/2006		
FARBER, PEGGY	11/15/06	summarize motions to compel (4.1); arrange appearance by phone at deposition (0.3)	4.40	1,738.00	6602440	11/17/2006		
BECKER, GARY M.	11/16/06	emails re mtg on estimation schedule	0.20	109.00	6602927	11/17/2006		



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 23

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:47

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
FARBER, PEGGY	11/16/06	discussion re Dec 5 hearing	0.10	39.50	6605122	11/20/2006	
BENTLEY, PHILIP	11/16/06	Discs GB, and trade emails, re estimation issues	0.40	252.00	6609985	11/21/2006	
BECKER, GARY M.	11/17/06	prep for and conf call with PI, PB, Debtor and UCC re PI expert report schedule (0.5); conf Bentley re motion to compel hearing (0.3)	0.80	436.00	6605405	11/20/2006	
BENTLEY, PHILIP	11/17/06	Discs GB, and trade emails re asbestos.	0.10	63.00	6609986	11/21/2006	
HOROWITZ, GREGORY A.	11/17/06	to w/tort claimants re scheduling, reports re same (2.5)	2.50	1,487.50	6623977	11/29/2006	
FARBER, PEGGY	11/18/06	review/summarize multiple motions to compel	0.60	237.00	6605123	11/20/2006	
FARBER, PEGGY	11/19/06	Review briefs submitted in Nov.	1.90	750.50	6605124	11/20/2006	
FARBER, PEGGY	11/20/06	Summarizing November discovery motions (2.7); telephone appearance at deposition (7.0)	9.70	3,831.50	6612697	11/22/2006	
HOROWITZ, GREGORY A.	11/20/06	rr answers to interrogatories (1.)	1.00	595.00	6623978	11/29/2006	
BENTLEY, PHILIP	11/20/06	Trade emails re asbestos.	0.20	126.00	6624261	11/29/2006	
FARBER, PEGGY	11/21/06	review/summarize motions to compel	6.00	2,370.00	6612696	11/22/2006	
BECKER, GARY M.	11/21/06	prep for and conf Bentley and Horowitz re estimation issues (1.8); direction Farber re motions to compel (0.2); email Pasquale re mtg (0.2); review rebuttal report (0.4)	2.60	1,417.00	6616600	11/27/2006	
HOROWITZ, GREGORY A.	11/21/06	e-mails, tcs Lynette Neuman (.5); dws GB, PB (1.0); dw Peggy Farber	1.50	892.50	6623979	11/29/2006	
BENTLEY, PHILIP	11/21/06	Conf GAH and GB re asbestos	0.80	504.00	6624262	11/29/2006	
FARBER, PEGGY	11/22/06	Review, summarize motions for litigation team	2.90	1,145.50	6615358	11/25/2006	
FARBER, PEGGY	11/24/06	review motions to compel	0.10	39.50	6617284	11/27/2006	
BECKER, GARY M.	11/27/06	review Farber memo re motions to compel (0.4); exchange emails re expert mtg (0.4); review Grace docs re estimation (0.5)	1.30	708.50	6619679	11/28/2006	
GLASS, JESSICA J	11/27/06	Telephone call with Gary Becker regarding expert reports filed.	0.10	39.50	6620117	11/28/2006	
BENTLEY, PHILIP	11/27/06	Discs PF and trade emails re tomorrow's meeting; review notes and other materials re estimation issues	0.90	567.00	6624263	11/29/2006	
FARBER, PEGGY	11/27/06	review/summarize motions to compel and Debtor's response to PI requests for admissions (1.4); review estimation materials (1.4)	2.80	1,106.00	6626140	11/30/2006	
HOROWITZ, GREGORY A.	11/27/06	prepare for estimation meeting at K&E (1.5)	1.50	892.50	6631762	12/01/2006	
BECKER, GARY M.	11/28/06	Prepare for and meeting at Kirkland & Ellis re estimation issues (3.8 hrs); followup meeting with Lexecon (1.0 hrs); exchange emails Basta re call on scheduling (0.2 hrs)	5.00	2,725.00	6623709	11/29/2006	
FARBER, PEGGY	11/28/06	estimation conference with legal teams (2.0); review of opposition to Motion to Compel (1.5)	3.50	1,382.50	6626141	11/30/2006	

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 24

Run Date &amp; Time: 01/24/2007 10:29:47

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
HOROWITZ, GREGORY A.	11/28/06	estimation meeting at K&E (4.0); follow-up meeting with Bamberger, Neuman, PB, GB (2.0); e-mails (.5)	6.50	3,867.50	6631763	12/01/2006	
BENTLEY, PHILIP	11/28/06	Conf at Kirkland & Ellis, and separate conf with Lexecon, re estimation, and TC TW re same	5.70	3,591.00	6633885	12/01/2006	
FARBER, PEGGY	11/29/06	review filings re asbestos (1.3)	1.30	513.50	6626139	11/30/2006	
BECKER, GARY M.	11/29/06	prepare for and participate in conf. re PI estimation scheduling issues	1.00	545.00	6627202	11/30/2006	
HOROWITZ, GREGORY A.	11/29/06	review December 5 motions (3.5)	3.50	2,082.50	6631764	12/01/2006	
BENTLEY, PHILIP	11/29/06	Trade emails re asbestos	0.10	63.00	6633884	12/01/2006	
GLASS, JESSICA J	11/30/06	Meeting with Philip Bentley, Gregory Horowitz, Gary Becker, and Peggy Farber regarding status and issues for assignment.	0.80	316.00	6628269	11/30/2006	
FARBER, PEGGY	11/30/06	team conference (.5); initiate discount rate research (.4)	0.90	355.50	6629015	12/01/2006	
BECKER, GARY M.	11/30/06	internal KL team mtg re research needs and action plan (0.8); conf J Phillips re research (0.1)	0.90	490.50	6629485	12/01/2006	
HOROWITZ, GREGORY A.	11/30/06	mw PB, GB, PF (.8); mw PB (.5) re asbestos	1.30	773.50	6631761	12/01/2006	
BENTLEY, PHILIP	11/30/06	Conf GH/GH/PF/JG re estimation issues	0.80	504.00	6633883	12/01/2006	
FARBER, PEGGY	12/02/06	review and summary of responses to Grace motion to compel	10.00	3,950.00	6638518	12/05/2006	
GLASS, JESSICA J	12/04/06	Contacted library regarding 524(g) research and conducted preliminary review of research results.	0.10	39.50	6638757	12/05/2006	
FARBER, PEGGY	12/04/06	prep for Pittsburgh trip	0.40	158.00	6640219	12/06/2006	
BENTLEY, PHILIP	12/04/06	Review Houlihan materials, and trade emails re asbestos issues	0.60	378.00	6653895	12/18/2006	
HOROWITZ, GREGORY A.	12/04/06	travel to Pittsburgh while reading motion papers (3.5)	3.50	2,082.50	6660538	12/21/2006	
GLASS, JESSICA J	12/05/06	Reviewed articles on 524(g).	1.60	632.00	6640212	12/06/2006	
FARBER, PEGGY	12/05/06	estimation hearing in Pittsburgh	7.50	2,962.50	6640221	12/06/2006	
BENTLEY, PHILIP	12/05/06	Review estimation materials; TC D. Smith (Houlihan)	0.40	252.00	6653896	12/18/2006	
HOROWITZ, GREGORY A.	12/05/06	breakfast meeting with PF (.5); attend hearing in Pittsburgh (8.0); travel return to NY (3.0)	11.50	6,842.50	6660539	12/21/2006	
GLASS, JESSICA J	12/06/06	Reviewed 524(g) articles.	2.50	987.50	6640935	12/07/2006	
BECKER, GARY M.	12/06/06	conf Horowitz re hrg on motion to compel	0.30	163.50	6641299	12/07/2006	
FARBER, PEGGY	12/06/06	summary of Dec. 5, 2006 estimation hearing (3.4); file upkeep (.2)	3.60	1,422.00	6641490	12/07/2006	
BENTLEY, PHILIP	12/06/06	Trade emails re estimation issues	0.30	189.00	6653897	12/18/2006	
HOROWITZ, GREGORY A.	12/06/06	tc GB (1.0); tcs Steve Eisman, Andrew Haynes, et al. (1.5)	2.50	1,487.50	6660540	12/21/2006	

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 25

Run Date &amp; Time: 01/24/2007 10:29:47

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
GLASS, JESSICA J	12/07/06	Reviewed 524(g) articles	0.40	158.00	6642613	12/08/2006	
FARBER, PEGGY	12/07/06	hearing summary for team (5); file upkeep (.3)	5.30	2,093.50	6642616	12/08/2006	
BECKER, GARY M.	12/07/06	review pleadings re PI estimation (0.6); conf Horowitz re estimation (0.2)	0.80	436.00	6643341	12/11/2006	
BENTLEY, PHILIP	12/07/06	Trade emails re asbestos	0.10	63.00	6653894	12/18/2006	
GLASS, JESSICA J	12/08/06	Reviewed 524(g) articles and looked for additional applicable literature.	1.00	395.00	6643652	12/11/2006	
FARBER, PEGGY	12/08/06	File upkeep for team	0.50	197.50	6644777	12/11/2006	
BECKER, GARY M.	12/08/06	Attention to deposition scheduling; conf. Glass; email Cameron and Esayian	0.80	436.00	6645190	12/11/2006	
HOROWITZ, GREGORY A.	12/08/06	review motion to compel papers; status report; PF memos (2.5)	2.50	1,487.50	6660537	12/21/2006	
FARBER, PEGGY	12/10/06	reading materials on discount rates	1.00	395.00	6648051	12/13/2006	
GLASS, JESSICA J	12/11/06	Made catalogue of all filed documents relating to expert reports and designations	5.50	2,172.50	6646350	12/12/2006	
FARBER, PEGGY	12/11/06	Memo for Official Committee (3.8); study of discount rate argument (1.2)	5.00	1,975.00	6648049	12/13/2006	
BECKER, GARY M.	12/11/06	Review Morse expert reports (1.0); conf. Glass and Bentley re other expert reports (0.4)	1.40	763.00	6648338	12/13/2006	
BENTLEY, PHILIP	12/11/06	Trade emails re asbestos	0.10	63.00	6659331	12/21/2006	
HOROWITZ, GREGORY A.	12/11/06	rr PF memo, edit and sent out same (2.0)	2.00	1,190.00	6670915	01/01/2007	
GLASS, JESSICA J	12/12/06	Prepared summary of expert reports and witness designations filed 10/06 to 12/06	5.80	2,291.00	6648040	12/13/2006	
FARBER, PEGGY	12/12/06	study of discount rate argument (3.3); file upkeep (.2)	3.50	1,382.50	6648050	12/13/2006	
BECKER, GARY M.	12/12/06	conf Glass re PD deposition and expert summary (0.2); conf Bentley re depositions (0.2); email harding and Baer to PI depositions (0.1); review new witness designations (0.3); review debtor supplemental brief re Broads (0.3); review agenda for next hearing (0.1)	1.10	599.50	6648337	12/13/2006	
GLASS, JESSICA J	12/12/06	Reviewed Morse expert reports	0.50	197.50	6648660	12/13/2006	
BENTLEY, PHILIP	12/12/06	Review recent estimation pleadings and memos, and discs GB, PF and voicemail	1.60	1,008.00	6659332	12/21/2006	
FARBER, PEGGY	12/13/06	reviewed case law and filings on discount rate (3.5); file upkeep; scheduled attendance at depositions (.3); summary of Segarro deposition (2.5)	6.30	2,488.50	6650010	12/14/2006	
BECKER, GARY M.	12/13/06	attn to deposition issues; emails re same from Debtor, Blass, Bentley, Horowitz	1.00	545.00	6650167	12/14/2006	
GLASS, JESSICA J	12/13/06	Reviewed Morse expert reports.	1.80	711.00	6651738	12/15/2006	
GLASS, JESSICA J	12/13/06	Met with team to discuss Skadden's draft MTD and final edits to FCR's MTD.	1.00	395.00	6651739	12/15/2006	

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 26

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

UN B I L L E D	T I M E	D E T A I L							
Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act		
GLASS, JESSICA J	12/13/06	Summarized expert reports and designations 10/06 to 12/06	0.60	237.00	6651740	12/15/2006			
GLASS, JESSICA J	12/13/06	traveled to Washington DC to attend deposition of Laura Welch MD	4.00	1,580.00	6651741	12/15/2006			
BENTLEY, PHILIP	12/13/06	Trade multiple emails and voicemails re estimation issues	0.60	378.00	6659333	12/21/2006			
HOROWITZ, GREGORY A	12/13/06	finalize and send report memo, dw PF, e-mails PB, GB re same (1.5)	1.50	892.50	6670914	01/01/2007			
FARBER, PEGGY	12/14/06	summarize transcript of Segarra deposition (3.8); arrangements for participation by phone in Mason deposition (.5)	4.30	1,698.50	6651216	12/15/2006			
GLASS, JESSICA J	12/14/06	Attended deposition of Laura Welch M.D.	8.50	3,357.50	6651742	12/15/2006			
GLASS, JESSICA J	12/14/06	Traveled from Washington DC to New York following Welch deposition	4.00	1,580.00	6651743	12/15/2006			
BECKER, GARY M.	12/14/06	Review ZAI decision (1.0); send email memo to committee re opinion (0.5); circulate opinion to other shareholders (0.4); conf. shareholder re opinion (0.5); conf. Bentley re opinion (0.3); attention to deposition scheduling and coverage issues (0.5)	2.80	1,526.00	6652434	12/18/2006			
BECKER, GARY M.	12/15/06	Conf. shareholder re ZAI opinion (0.5); conf. second shareholder re same (0.5); conf. third shareholder re same (0.4); emails Farber re depositions (0.1)	1.50	817.50	6652433	12/18/2006			
GLASS, JESSICA J	12/15/06	Reviewed article on tort reform which mentioned Motley Rice firm.	0.40	158.00	6653787	12/18/2006			
GLASS, JESSICA J	12/15/06	Retrieved all recently filed documents on PACER, made chart of upcoming depositions, and read and summarized expert reports.	4.60	1,817.00	6653788	12/18/2006			
FARBER, PEGGY	12/15/06	emails, phone calls re deposition	0.40	158.00	6656855	12/19/2006			
BENTLEY, PHILIP	12/15/06	Review court's ZAI ruling	0.40	252.00	6659330	12/21/2006			
GLASS, JESSICA J	12/18/06	Reviewed notes and summarized Laura Welch's deposition.	3.90	1,540.50	6655336	12/18/2006			
GLASS, JESSICA J	12/18/06	Reviewed article addressing 524 (g)	2.00	790.00	6655337	12/18/2006			
FARBER, PEGGY	12/18/06	Dr. Schonfeld deposition	7.00	2,765.00	6656852	12/19/2006			
BECKER, GARY M.	12/18/06	prepare for Morse deposition	1.00	545.00	6657672	12/20/2006			
BENTLEY, PHILIP	12/18/06	TC GB and trade multiple emails re tomorrow's telephonic hearing	0.40	252.00	6662861	12/22/2006			
HOROWITZ, GREGORY A	12/18/06	rr zonolite sj, e-mails analysis re same (1.5); rr Jessica memo re Welch, e-mails re same (1.0)	2.50	1,487.50	6670913	01/01/2007			
BECKER, GARY M.	12/19/06	prepare for and attend deposition of property damage expert Roger Morse	8.00	4,360.00	6657671	12/20/2006			
FARBER, PEGGY	12/19/06	summary of deposition	0.80	316.00	6660009	12/21/2006			

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 27

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Supv Prtnr : MAYER THOMAS MOERS - 03976

Matter Opened : 07/27/2001

Status : ACTIVE

## UN BILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
BENTLEY, PHILIP	12/19/06	Discs TW and GAH re today's telephonic hearing and other issues	1.10	693.00	6662862	12/22/2006	
HOROWITZ, GREGORY A.	12/19/06	negotiation call with counsel, incl. claimants, re x-ray protocol (1.5); review draft protocols, comment on same (.5); court call, e-mail reports re same (1.5); tcs clients, others re court call (1.0)	4.50	2,677.50	6670916	01/01/2007	
FARBER, PEGGY	12/20/06	file upkeep (.2); summarizing of deposition (.8)	1.00	395.00	6660010	12/21/2006	
BECKER, GARY M.	12/21/06	review deposition report from Farber (0.2); attn discovery notices (0.3); review mtg from Grace and fund to Newman (0.1)	0.60	327.00	6661937	12/22/2006	
GLASS, JESSICA J	12/21/06	Reviewed articles addressing 524(g)	0.70	276.50	6662678	12/22/2006	
BENTLEY, PHILIP	12/21/06	Review memos re PD and PI depositions	0.60	378.00	6664586	12/26/2006	
FARBER, PEGGY	12/21/06	summarize schonfeld (3); respond to question about it (.3)	3.30	1,303.50	6669277	12/28/2006	
HOROWITZ, GREGORY A.	12/21/06	rr PF report re depos, e-mails re same (1.0)	1.00	595.00	6671653	12/29/2006	
GLASS, JESSICA J	12/22/06	Retrieved and reviewed recently filed documents from PACER	0.90	355.50	6664356	12/26/2006	
BECKER, GARY M.	12/22/06	emails and conf. Bentley re exclusivity brief	0.40	218.00	6666759	12/27/2006	
FARBER, PEGGY	12/22/06	file upkeep	0.20	79.00	6669278	12/28/2006	
BECKER, GARY M.	12/26/06	Review exclusivity appellate brief	0.80	436.00	6666758	12/27/2006	
GLASS, JESSICA J	12/27/06	Reviewed PD deposition schedule and made arrangements for coverage.	0.20	79.00	6667860	12/28/2006	
BECKER, GARY M.	12/27/06	emails Farber and Glass re depositions (0.2); email Cameron (0.1); review various orders and witness designations re P1 and PD claims (0.5)	0.80	436.00	6669174	12/28/2006	
FARBER, PEGGY	12/27/06	review of docket sheet to track depositions (.6), correspondence with K/E lawyer (.2)	0.80	316.00	6669279	12/28/2006	
BENTLEY, PHILIP	12/27/06	Trade emails re asbestos	0.10	63.00	6673891	01/02/2007	
BECKER, GARY M.	12/28/06	Attention Rust database docs from debtor and forward same to Neumann	0.20	109.00	6669750	12/29/2006	
FARBER, PEGGY	12/28/06	track deposition schedule	0.10	39.50	6672675	12/29/2006	

Fee Total

267.80

126,306.00

Fee Total

267.80

126,306.00

## UN BILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
------------------	----------	------	--------	--------	----------	------------

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 28

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
TELECOPIER 0815						
TELECOPIER 17045421423	HOROWITZ, G A	12/13/06	6.00	7706957	389871	12/18/06
TELECOPIER 17045421423	HOROWITZ, G A	12/14/06	15.00	7706958	389871	12/18/06
0815 TELECOPIER Total :			21.00			
VELOBINDINGS 0816						
VELOBINDINGS FARBER PEGGY 06876 BINDING	FARBER, P F	11/08/06	30.00	7664750	387943	11/09/06
VELOBINDINGS FARBER PEGGY 06876 BINDING	FARBER, P F	11/22/06	37.50	7683116	388633	11/28/06
VELOBINDINGS FARBER PEGGY 06876 BINDING	FARBER, P F	11/30/06	7.50	7688455	388883	12/01/06
VELOBINDINGS FARBER PEGGY 06876 BINDING	FARBER, P F	12/07/06	30.00	7699603	389619	12/11/06
0816 VELOBINDINGS Total :			105.00			
TABS 0817						
TABS FARBER PEGGY 06876 TABS	FARBER, P F	11/08/06	52.00	7664746	387942	11/09/06
TABS FARBER PEGGY 06876 TABS	FARBER, P F	11/30/06	6.00	7688448	388882	12/01/06
TABS FARBER PEGGY 06876 TABS	FARBER, P F	12/07/06	128.00	7699596	389618	12/11/06
0817 TABS Total :			186.00			
PHOTOCOPYING 0820						
PHOTOCOPYING GLASS JESSICA J	GLASS, J J	11/06/06	22.35	7658171	387734	11/07/06
PHOTOCOPYING FARBER PEGGY	FARBER, P F	11/08/06	95.70	7664145	387937	11/09/06
PHOTOCOPYING FARBER PEGGY	FARBER, P F	11/22/06	246.15	7680514	388624	11/28/06
PHOTOCOPYING FARBER PEGGY	FARBER, P F	11/30/06	161.85	7687807	388877	12/01/06
PHOTOCOPYING FARBER PEGGY	FARBER, P F	11/30/06	105.45	7687808	388877	12/01/06
PHOTOCOPYING FARBER PEGGY	FARBER, P F	11/30/06	236.40	7687809	388877	12/01/06
PHOTOCOPYING BENTLEY PHILIP	BENTLEY, P	12/04/06	28.20	7693201	389349	12/06/06
PHOTOCOPYING BENTLEY PHILIP	BENTLEY, P	12/04/06	39.00	7693202	389349	12/06/06

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 29

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

PHOTOCOPYING	BENTLEY, P	12/06/06	5.40	7696161	389493	12/07/06
BENTLEY PHILIP						
PHOTOCOPYING	FARBER, P F	12/07/06	121.20	7698996	389613	12/11/06
FARBER PEGGY						
PHOTOCOPYING	FARBER, P F	12/07/06	187.50	7698997	389613	12/11/06
FARBER PEGGY						
PHOTOCOPYING	GLASS, J J	12/08/06	0.15	7700938	389684	12/12/06
GLASS JESSICA J						
PHOTOCOPYING	GLASS, J J	12/11/06	7.65	7700939	389684	12/12/06
GLASS JESSICA J						
PHOTOCOPYING	BENTLEY, P	12/12/06	7.80	7702175	389765	12/14/06
BENTLEY PHILIP						
PHOTOCOPYING	BENTLEY, P	12/12/06	11.40	7702176	389765	12/14/06
BENTLEY PHILIP						
PHOTOCOPYING	CATO, B	12/12/06	43.50	7705463	389869	12/18/06
CATO BRANDON						
PHOTOCOPYING	CATO, B	12/13/06	0.90	7705464	389869	12/18/06
CATO BRANDON						
PHOTOCOPYING	BENTLEY, P	12/15/06	4.80	7705465	389869	12/18/06
BENTLEY PHILIP						
PHOTOCOPYING	CATO, B	12/19/06	0.15	7710002	390054	12/20/06
CATO BRANDON						
PHOTOCOPYING	CATO, B	12/19/06	0.30	7710003	390054	12/20/06
CATO BRANDON						
0820 PHOTOCOPYING Total :			1,325.85			

RESEARCH SERVICES  
RESEARCH SERVICES  
12/04/2006

0841

BOYLE, B B	12/04/06	35.00	7698282	389577	12/11/06
------------	----------	-------	---------	--------	----------

0841 RESEARCH SERVICES Total : 35.00

LONG-DISTANCE TEL.  
GARY M. BECKER  
LONG DIST. TELE.

0885

BECKER, G M	12/18/06	108.75	7714528	390270	12/27/06
-------------	----------	--------	---------	--------	----------

0885 LONG-DISTANCE TEL. Total : 108.75

WESTLAW ON-LINE RESE  
WESTLAW ON-LINE RESE  
WESTLAW ON-LINE RESE  
WESTLAW ON-LINE RESE  
WESTLAW ON-LINE RESE

0917

FARBER, P F	11/21/06	4.03	7690455	388945	12/01/06
BOYLE, B B	12/04/06	105.01	7720800	390545	01/02/07
GLASS, J J	12/08/06	171.92	7720801	390545	01/02/07
FARBER, P F	12/12/06	187.58	7720802	390545	01/02/07

0917 WESTLAW ON-LINE RESE Total : 468.54

LEXIS/NEXIS ON-LINE  
LEXIS/NEXIS ON-LINE

0921

BECKER, G M	12/27/06	44.46	7719962	390509	01/02/07
-------------	----------	-------	---------	--------	----------

0921 LEXIS/NEXIS ON-LINE Total : 44.46

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 30

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Supv Prtnr : MAYER THOMAS MOERS - 03976

Matter Opened : 07/27/2001

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
------------------	----------	------	--------	--------	----------	------------

CAB FARES	0940					
CAB FARES	HOROWITZ, G A	10/23/06	25.50	7677454	388470	11/21/06
CAB FARES - ODYSSEY						
GREGORY A. HOROWITZ	HOROWITZ, G A	10/23/06	67.00	7670023	388201	11/15/06
CAB FARES	GLASS, J J	10/25/06	38.76	7677455	388470	11/21/06
CAB FARES - ODYSSEY						
JULIET RAMDIN, CASHIER	BENTLEY, P	10/31/06	24.00	7670638	388231	11/16/06
CAB FARES - VENDOR- JULIET RAMDIN, CASHIER						
CAB FARES	GLASS, J J	11/01/06	38.25	7677922	388491	11/21/06
CAB FARES - ODYSSEY						
JULIET RAMDIN, CASHIER	GLASS, J J	11/01/06	22.40	7670451	388231	11/16/06
CAB FARES - VENDOR- JULIET RAMDIN, CASHIER						
DIAL CAR INC.	FARBER, P F	11/20/06	50.49	7675032	388399	11/20/06
CAB FARES - VENDOR- DIAL CAR INC. 10/17/06						
GREGORY A. HOROWITZ	HOROWITZ, G A	12/04/06	50.00	7714307	390243	12/26/06
GREGORY A. HOROWITZ	HOROWITZ, G A	12/04/06	45.00	7714308	390243	12/26/06
JESSICA J GLASS	GLASS, J J	12/13/06	28.00	7714702	390270	12/27/06
JESSICA J GLASS	GLASS, J J	12/14/06	24.00	7714703	390270	12/27/06
GARY M. BECKER	BECKER, G M	12/18/06	40.00	7714525	390270	12/27/06
GARY M. BECKER	BECKER, G M	12/18/06	26.98	7714523	390270	12/27/06
GARY M. BECKER	BECKER, G M	12/19/06	56.52	7714524	390270	12/27/06
GARY M. BECKER	BECKER, G M	12/19/06	40.00	7714526	390270	12/27/06
0940 CAB FARES Total :			576.90			

MEALS/IN-HOUSE	0942					
JULIET RAMDIN, CASHIER	BENTLEY, P	10/31/06	15.00	7670639	388231	11/16/06
MEALS/IN-HOUSE - VENDOR- JULIET RAMDIN, CASHIER						
JULIET RAMDIN, CASHIER	HOROWITZ, G A	12/05/06	6.90	7712457	390151	12/21/06
MEALS/IN-HOUSE - VENDOR- JULIET RAMDIN, CASHIER						
MEALS/IN-HOUSE	FARBER, P F	12/17/06	20.44	7712904	390177	12/22/06
IN-HOUSE/MEALS						
JULIET RAMDIN, CASHIER	HOROWITZ, G A	12/20/06	19.00	7712458	390151	12/21/06
MEALS/IN-HOUSE - VENDOR- JULIET RAMDIN, CASHIER						
12/4-5						
EUROPA	BENTLEY, P	12/21/06	152.35	7712298	390110	12/21/06
MEALS/IN-HOUSE - VENDOR- EUROPA 11/28/06						
0942 MEALS/IN-HOUSE Total :			213.69			

OUT-OF-TOWN TRAVEL	0950					
DINERS CLUB CITICORP DIN	FARBER, P F	11/30/06	248.85	7689343	388902	12/01/06
OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB						
CITICORP DINERS CLUB FARBER/PEGGY DEPART:						
12/04/06 LGA TO PIT						



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 31

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

DINERS CLUB CITICORP DIN

HOROWITZ, G A

11/30/06

248.85

7689345

388902

12/01/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB HOROWITZ/GREG DEPART:

12/04/06 LGA TO PIT

GREGORY A. HOROWITZ

HOROWITZ, G A

12/04/06

152.76

7714305

390243

12/26/06

Name: Omni William Penn; City: Pittsburgh, PA; D

ate(s): 12/4/06 - 12/5/06

JESSICA J GLASS

GLASS, J J

12/13/06

216.41

7714700

390270

12/27/06

Name: The Madison; City: Washington, DC; Date(s)

: 12/13/06

GARY M. BECKER

BECKER, G M

12/18/06

187.56

7714527

390270

12/27/06

Name: OmniWm Penn; City: Pittsburgh; Date(s): 12

/18-12/19/06

DINERS CLUB CITICORP DIN

HOROWITZ, G A

12/29/06

240.50

7718927

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB HOROWITZ/GREGORY

DEPART:12/05/06 LGA TO PIT

DINERS CLUB CITICORP DIN

FARBER, P F

12/29/06

70.25

7718929

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB FARBER/PEGGY DEPART:

12/05/06

DINERS CLUB CITICORP DIN

GLASS, J J

12/29/06

359.55

7718935

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB GLASS/JESSICA DEPART:

12/05/06 JFK TO PIT

DINERS CLUB CITICORP DIN

GLASS, J J

12/29/06

406.25

7718940

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB GLASS/JESSICA DEPART:

12/13/06 NYP TO WAS

DINERS CLUB CITICORP DIN

HOROWITZ, G A

12/29/06

100.00

7718941

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB HOROWITZ/GREG DEPART:

12/05/06 PIT TO LGA

DINERS CLUB CITICORP DIN

FARBER, P F

12/29/06

100.00

7718942

390409

12/29/06

OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB

CITICORP DINERS CLUB FARBER/PEGGY DEPART:

12/05/06 PIT TO LGA

0950 OUT-OF-TOWN TRAVEL Total : 2,330.98

MEALS/T &amp; E

0951

GREGORY A. HOROWITZ

HOROWITZ, G A

10/23/06

15.50

7670021

388201

11/15/06

Establishment: Dinner; Guests: Greg Horowitz; Af

filiation: KLNf; Business Discussed: on Train

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 32

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
GREGORY A. HOROWITZ Establishment: Snack; Guests: Greg Horowitz; Affiliation: KLNf; Business Discussed: On Train from Delaware	HOROWITZ, G A	10/23/06	18.53	7670022	388201	11/15/06
GREGORY A. HOROWITZ Establishment: Dinner; Guests: Greg Horowitz; Affiliation: KLNf; Business Discussed: Self	HOROWITZ, G A	12/05/06	40.24	7714306	390243	12/26/06
JESSICA J GLASS Establishment: The Madison; Guests: Jessica Glass; Affiliation: business; Business Discussed: meal in hotel	GLASS, J J	12/13/06	44.60	7714701	390270	12/27/06
JESSICA J GLASS Establishment: Cusi and McDonalds; Guests: Jessica Glass; Affiliation: business; Business Discussed: deposition	GLASS, J J	12/14/06	19.66	7714704	390270	12/27/06
GARY M. BECKER Establishment: gbecker; Guests: gbecker; Affiliation: kramerlevin; Business Discussed: business	BECKER, G M	12/18/06	10.50	7714520	390270	12/27/06
GARY M. BECKER Establishment: lunch 12/19; Guests: g becker; Affiliation: kramer levin; Business Discussed: business	BECKER, G M	12/19/06	5.30	7714521	390270	12/27/06
GARY M. BECKER Establishment: dinner; Guests: g becker; Affiliation: kramer levin; Business Discussed: business	BECKER, G M	12/19/06	3.78	7714522	390270	12/27/06
0951 MEALS/T & E Total :			158.11			
COURT REPORTER/VIDEO 0965 JOHNNY JACKSON & ASSOCIA	FARBER, P F	11/21/06	759.00	7677847	388441	11/21/06
COURT REPORTER/VIDEO DEPOSITION FEES - VENDOR- JOHNNY JACKSON & ASSOCIATES, INC.	FARBER, P F	11/21/06	343.30	7678280	388441	11/21/06
Laurie B. Green, Inc. COURT REPORTER/VIDEO DEPOSITION FEES - VENDOR- Laurie B. Green, Inc.						
0965 COURT REPORTER/VIDEO Total :			1,102.30			
TRANSCRIPT FEES 0980 LEGALINK MANHATTAN	FARBER, P F	11/29/06	1,655.16	7685820	388734	11/29/06
TRANSCRIPT FEES - VENDOR- LEGALINK MANHATTAN						
0980 TRANSCRIPT FEES Total :			1,655.16			
Costs Total :			8,331.74			

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 33

Run Date &amp; Time: 01/24/2007 10:29:48

Matter No: 056772-00012

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION &amp; RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BENTLEY, PHILIP	17.00	10,710.00					
HOROWITZ, GREGORY A.	52.80	31,416.00					
BECKER, GARY M.	39.80	21,691.00					
GLASS, JESSICA J	62.00	24,490.00					
FARBER, PEGGY	96.20	37,999.00					
<b>Total:</b>	<b>267.80</b>	<b>126,306.00</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0815 TELECOPIER	21.00					
0816 VELOBINDINGS	105.00					
0817 TABS	186.00					
0820 PHOTOCOPYING	1,325.85					
0841 RESEARCH SERVICES	35.00					
0885 LONG-DISTANCE TEL.	108.75					
0917 WESTLAW ON-LINE RESEARCH	468.54					
0921 LEXIS/NEXIS ON-LINE RESEA	44.46					
0940 CAB FARES	576.90					
0942 MEALS/IN-HOUSE	213.69					
0950 OUT-OF-TOWN TRAVEL	2,330.98					
0951 MEALS/T & E	158.11					
0965 COURT REPORTER/VIDEO DEPO	1,102.30					
0980 TRANSCRIPT FEES	1,655.16					

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 34

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00019

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/c / W/u	Transfer To	Clnt/Mtr	Carry Forward
------------------	--------	------	-----------	-------------	----------	---------------

Costs Total : 8,331.74

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 35

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00019

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 2221895

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/20/2006

TO: 12/18/2006

UNBILLED DISB FROM: 09/10/2006

TO: 11/30/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 8,447.50

497.25

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

12/18/2006

11/30/2006

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 32,866.20

DISBURSEMENTS: 567.25

FEE RETAINER: 0.00

DISB RETAINER: 0.00

TOTAL OUTSTANDING: 33,433.45

UNIDENTIFIED RECEIPTS: 0.00

PAID FEE RETAINER: 0.00

PAID DISB RETAINER: 0.00

TOTAL AVAILABLE FUNDS: 0.00

TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06

LAST PAYMENT DATE: 01/02/07

LAST BILL NUMBER: 449709

ACTUAL FEES BILLED TO DATE: 178,339.00

ON ACCOUNT FEES BILLED TO DATE: 0.00

TOTAL FEES BILLED TO DATE: 178,339.00

LAST BILL THRU DATE: 10/31/06

FEES WRITTEN OFF TO DATE: 5,087.68

COSTS WRITTEN OFF TO DATE: 11.04

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee

(4) Excessive Legal Time

(7) Fixed Fee

(2) Late Time &amp; Costs Posted

(5) Business Development

(8) Premium

(3) Pre-arranged Discount

(6) Summer Associate

(9) Rounding

(10) Client Arrangement

BILL NUMBER: \_\_\_\_\_ DATE OF BILL: \_\_\_\_\_ Processed by: \_\_\_\_\_ FRC: \_\_\_\_\_ CRC: \_\_\_\_\_

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 36

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00019

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME SUMMARY

Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
05292	BECKER, GARY M.	CRED	11/20/06	12/18/06	15.50	8,447.50
Total:					15.50	8,447.50

Sub-Total Hours : 0.00 Partners 15.50 Counsels 0.00 Associates 0.00 Legal Assts 0.00 Others

## UNBILLED COSTS SUMMARY

Code	Description	Oldest Entry	Latest Entry	Total Amount
0940	CAB FARES	09/10/06	11/20/06	200.00
0950	OUT-OF-TOWN TRAVEL	11/30/06	11/30/06	297.25

Total

497.25

Grand Total

8,944.75

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:49)

Bill Date Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2003		51,248.82	83.14		51,331.96		
YEAR 2004		8,889.50	127.40		9,016.90		
YEAR 2005		44,125.50	2,412.10		46,537.60		
01/31/06 12/31/05	429349	13,936.00	803.00		14,739.00	07/24/06	
05/19/06 03/31/06	437384	6,426.00	1,977.40		8,403.40	10/17/06	
08/16/06 06/30/06	443006	10,064.00	555.60		10,619.60	01/02/07	
08/30/06 07/31/06	444084	5,481.00	.00		846.10	10/17/06	4,634.90
09/29/06 08/31/06	446051	6,264.00	729.10		729.10	11/07/06	6,264.00
10/31/06 09/30/06	447500	20,030.00	1,459.00		17,255.70	12/15/06	4,233.30
12/05/06 10/31/06	449709	9,286.50	70.00		.00		9,356.50
01/24/07 10/31/06	454121	8,447.50	497.25		.00		8,944.75
Total:		184,198.82	8,713.99		159,479.36		33,433.45

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 37

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00019

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
BECKER, GARY M.	11/20/06	Prepare for and attend omnibus hearing in Wilmington	7.30	3,978.50	6611512	11/22/2006	
BECKER, GARY M.	12/13/06	preparations for omnibus hearing including agenda review and instruction Gavigan re docs	1.00	545.00	6650168	12/14/2006	
BECKER, GARY M.	12/14/06	Prepare for omnibus hearing	0.40	218.00	6652435	12/18/2006	
BECKER, GARY M.	12/15/06	Omnibus hearing preparation	0.30	163.50	6652436	12/18/2006	
BECKER, GARY M.	12/18/06	prepare for and attend omnibus hearing in Pittsburgh	6.50	3,542.50	6657673	12/20/2006	

Fee Total

15.50

8,447.50

Fee Total

15.50

8,447.50

## UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
CAB FARES 0940						
PHILIP BENTLEY	BENTLEY, P	09/10/06	72.00	7662973	387851	11/08/06
PHILIP BENTLEY	BENTLEY, P	09/10/06	42.00	7662974	387851	11/08/06
PHILIP BENTLEY	BENTLEY, P	09/11/06	72.00	7662975	387851	11/08/06
JULIET RAMDIN, CASHIER	BECKER, G M	11/20/06	14.00	7678845	388531	11/22/06
CAB FARES - VENDOR- JULIET RAMDIN, CASHIER						

0940 CAB FARES Total :

200.00

## OUT-OF-TOWN TRAVEL 0950

DINERS CLUB CITICORP DIN	BECKER, G M	11/30/06	297.25	7689325	388902	12/01/06
OUT-OF-TOWN TRAVEL - VENDOR- DINERS CLUB						
CITICORP DINERS CLUB BECKER/GARY DEPART:						
11/14/06 NYP TO WIL						

0950 OUT-OF-TOWN TRAVEL Total :

297.25

Costs Total :

497.25

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 38

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00019

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : HEARINGS

Matter Opened : 09/06/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BECKER, GARY M.	15.50	8,447.50					
<b>Total:</b>	<b>15.50</b>	<b>8,447.50</b>					

## BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
0940 CAB FARES	200.00					
0950 OUT-OF-TOWN TRAVEL	297.25					
<b>Costs Total :</b>	<b>497.25</b>					



alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 39

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00028

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : TRAVEL\NON-WORKING

Matter Opened : 10/04/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15 Bill this matter only at 1/2 standard rate

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 11/20/2006  
UNBILLED DISB FROM:TO: 12/19/2006  
TO:

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 7,115.75  
 AMOUNT WRITTEN DOWN:  
 PREMIUM:  
 ON ACCOUNT BILLED:  
 DEDUCTED FROM PAID RETAINER:  
 AMOUNT BILLED:  
 THRU DATE: 12/19/2006  
 CLOSE MATTER/FINAL BILLING? YES OR NO  
 EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 15,396.50  
 DISBURSEMENTS: 0.00  
 FEE RETAINER: 0.00  
 DISB RETAINER: 0.00  
 TOTAL OUTSTANDING: 15,396.50

UNIDENTIFIED RECEIPTS: 0.00  
 PAID FEE RETAINER: 0.00  
 PAID DISB RETAINER: 0.00  
 TOTAL AVAILABLE FUNDS: 0.00  
 TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06 LAST PAYMENT DATE: 01/02/07  
 LAST BILL NUMBER: 449709 ACTUAL FEES BILLED TO DATE: 69,370.75  
 ON ACCOUNT FEES BILLED TO DATE: 0.00  
 TOTAL FEES BILLED TO DATE: 69,370.75  
 LAST BILL THRU DATE: 10/31/06 FEES WRITTEN OFF TO DATE: 25,258.50  
 COSTS WRITTEN OFF TO DATE: 0.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee  
 (2) Late Time & Costs Posted  
 (3) Pre-arranged Discount

- (4) Excessive Legal Time  
 (5) Business Development  
 (6) Summer Associate

- (7) Fixed Fee  
 (8) Premium  
 (9) Rounding

- (10) Client Arrangement

BILL NUMBER: DATE OF BILL: Processed by: FRC: CRC:

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS &amp; FRANKEL LLP

PAGE 41

\*PRIVILEGED AND CONFIDENTIAL\*

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00028

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : TRAVEL\NON-WORKING

Matter Opened : 10/04/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UN B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date	Task Act
BECKER, GARY M.	11/20/06	Non-working travel time for omnibus hearing	3.20	864.00	6611513	11/22/2006	
FARBER, PEGGY	12/04/06	travel to Pittsburgh (including plane delay)	5.00	987.50	6640220	12/06/2006	
FARBER, PEGGY	12/05/06	travel from Pittsburgh to NYC	3.80	750.50	6640222	12/06/2006	
FARBER, PEGGY	12/18/06	Travel from home to Cleveland Airport	3.00	592.50	6656850	12/19/2006	
FARBER, PEGGY	12/18/06	Travel from Cleveland airport to deposition in Cleveland	1.00	197.50	6656851	12/19/2006	
FARBER, PEGGY	12/18/06	Travel from Cleveland law firm to LGA	3.80	750.50	6656853	12/19/2006	
FARBER, PEGGY	12/18/06	Travel from LGA to home	0.70	138.25	6656854	12/19/2006	
BECKER, GARY M.	12/18/06	Non working travel associated with attendance at omnibus hearing in Pittsburgh (bill at one-half rate)	1.50	405.00	6657674	12/20/2006	
BECKER, GARY M.	12/19/06	non working travel: return from Robert Morse deposition	9.00	2,430.00	6657675	12/20/2006	

Fee Total

31.00

7,115.75

Fee Total

31.00

7,115.75

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 40

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00028

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : TRAVEL\NON-WORKING

Matter Opened : 10/04/2002

Orig Prtnr : CRED. RGTS - 06975

Bill Prtnr : BENTLEY PHILIP - 02495

Supv Prtnr : MAYER THOMAS MOERS - 03976

Proforma Number: 2221895

Bill Frequency: M

Status : ACTIVE

## UNBILLED TIME SUMMARY

Emp Id	Employee Name	Group	Oldest	Latest	Hours	Amount
05292	BECKER, GARY M.	CRED	11/20/06	12/19/06	13.70	3,699.00
06876	FARBER, PEGGY	LITI	12/04/06	12/18/06	17.30	3,416.75
<b>Total:</b>					<b>31.00</b>	<b>7,115.75</b>

Sub-Total Hours : 0.00 Partners 13.70 Counsels 17.30 Associates 0.00 Legal Assts 0.00 Others

## BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 01/24/07 10:29:49)

Bill Date Thru Date	Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Date	Balance Due
PRIOR TO 2003		5,975.00	205.00		6,180.00		
YEAR 2004		4,049.00	1,785.70		5,834.70		
YEAR 2005		26,539.50	1,672.20		28,211.70		
01/31/06 12/31/05	429349	7,771.00	.00		7,771.00	07/24/06	
05/19/06 03/31/06	437384	4,068.00	.00		4,068.00	10/17/06	
08/16/06 06/30/06	443006	3,186.00	192.20		3,378.20	01/02/07	
08/30/06 07/31/06	444084	1,260.00	.00		.00		1,260.00
09/29/06 08/31/06	446051	1,350.00	.00		.00		1,350.00
10/31/06 09/30/06	447500	3,834.00	199.30		199.30	12/15/06	3,834.00
12/05/06 10/31/06	449709	1,836.75	.00		.00		1,836.75
01/24/07 10/31/06	454121	7,115.75	.00		.00		7,115.75
<b>Total:</b>		<b>66,985.00</b>	<b>4,054.40</b>		<b>55,642.90</b>		<b>15,396.50</b>

alp\_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 42

Run Date &amp; Time: 01/24/2007 10:29:49

Matter No: 056772-00028  
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
Matter Name : TRAVEL\NON-WORKING  
Matter Opened : 10/04/2002Orig Prtnr : CRED. RGTS - 06975  
Bill Prtnr : BENTLEY PHILIP - 02495  
Supv Prtnr : MAYER THOMAS MOERS - 03976Proforma Number: 2221895  
Bill Frequency: M

Status : ACTIVE

## BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BECKER, GARY M.	13.70	3,699.00					
FARBER, PEGGY	17.30	3,416.75					
Total:	31.00	7,115.75					

alp\_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 1

Run Date &amp; Time: 01/24/2007 10:29:52

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901  
UNBILLED DISB FROM: 01/01/1901TO: 12/28/2006  
TO: 12/29/2006

## FEES

## COSTS

GROSS BILLABLE AMOUNT: 166,249.25  
AMOUNT WRITTEN DOWN:  
PREMIUM:  
ON ACCOUNT BILLED:  
DEDUCTED FROM PAID RETAINER:  
AMOUNT BILLED:  
THRU DATE: 12/28/2006  
CLOSE MATTER/FINAL BILLING? YES OR NO  
EXPECTED DATE OF COLLECTION:10,217.54  
  
  
  
  
12/29/2006

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: 265,694.80  
DISBURSEMENTS: 14,195.38  
FEE RETAINER: 0.00  
DISB RETAINER: 0.00  
TOTAL OUTSTANDING: 301,593.86UNIDENTIFIED RECEIPTS: 0.00  
PAID FEE RETAINER: 0.00  
PAID DISB RETAINER: 0.00  
TOTAL AVAILABLE FUNDS: 0.00  
TRUST BALANCE:

## BILLING HISTORY

DATE OF LAST BILL: 12/05/06 LAST PAYMENT DATE: 01/02/07  
LAST BILL NUMBER: 449709 ACTUAL FEES BILLED TO DATE: 1,979,784.25  
ON ACCOUNT FEES BILLED TO DATE: 0.00  
TOTAL FEES BILLED TO DATE: 1,979,784.25  
LAST BILL THRU DATE: 10/31/06  
FEES WRITTEN OFF TO DATE: 164,668.18  
COSTS WRITTEN OFF TO DATE: 24,545.22

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- |                              |                          |                         |
|------------------------------|--------------------------|-------------------------|
| (1) Exceeded Fixed Fee       | (4) Excessive Legal Time | (7) Fixed Fee           |
| (2) Late Time & Costs Posted | (5) Business Development | (8) Premium             |
| (3) Pre-arranged Discount    | (6) Summer Associate     | (9) Rounding            |
|                              |                          | (10) Client Arrangement |

BILL NUMBER: DATE OF BILL: Processed by: FRC: CRC: